



MODEC, Inc.

Company Description

We provide a total service to ensure safe and continuous offshore oil and gas production 24hours a day, 365 days a year

MODEC has been a leading provider of solutions to the Floating Offshore Oil & Gas market for more than 50 years already. Now we are poised to meet the next challenges.

Business

MODEC is the only company headquartered in Japan that provides a total service to ensure the safe and continuous operation of floating offshore oil and gas production facilities.

MODEC has been a leader in the global offshore oil and gas industry for more than half a century, handling even the most challenging offshore development projects.

MODEC performs EPCI activities for FPSOs and other floating oil and gas production facilities. Further, by owning and operating its own floating production facilities, MODEC provides oil companies around the world with comprehensive and competitive solutions for oil and gas production services.

On average, MODEC gains about 3 years of EPCI knowledge and more than 20 years of O&M and ownership experience for each facility which it owns and operates. The knowledge and data accumulated over these successful projects as well as the operating history provide valuable feedback for future EPCI projects, further advancing MODEC's engineering and project execution processes.

EPCI Project Execution

MODEC specializes in the execution of complex, large floating production systems EPCI projects covering project management (including customer relationships management), design and detailed engineering, procurement, construction and commissioning, and offshore installation works. Our project execution model provides strong emphasis on HSE, Quality, Sustainability and Compliance in all areas of customer coordination, design, procurement, construction, installation and commissioning.

Operations

Since 1998, delivering high performance Operations & Maintenance services and supporting our clients to improve efficiency. MODEC has been providing chartering, operations and asset maintenance services for over 20 years all around the globe. Over 30 offshore floating production systems operated in the past 22 years.

Business Model

The oil development business can be broadly divided into three stages: exploration, development/production, and refining/sales. Our business domain, which is development and production, is a stable business that is carried out after its commercial profitability has been assessed.

Company Details

Head Office

Japan

Main Business

浮体式海洋石油・ガス生産設備（FPSO、FSO及びTLP等）の設計・建造・据付、販売、リース及びオペレーションサービス

President

香西 勇治

Established

1987年06月01日

Capital

301億2,249万円

Number of Employees

101 - 500

URL<https://www.modec.com/jp/>

Offices

Main Office

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